

## TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS <u>164</u>	Price Road			CITY Rogersv	ille
2	SELLER'S NAME(S)Be	njamin Parparian		Barbara L Kent	PROPERTY AGE	35
3	DATE SELLER ACQUIRED T	THE PROPERTY	1/12/2018	_ DO YOU OCC	UPY THE PROPERTY? _	Yes
4	IF NOT OWNER-OCCUPIED,	, HOW LONG HAS IT	BEEN SINCE	THE SELLER OC	CCUPIED THE PROPERTY	/?
5	(Check the one that applies)	The property is a	site-built ho	ome 🗆 no	n-site-built home	

- The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential property disclosure statement (the "Disclosure"), or (2) a residential property disclosure be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at Tenn. Code Ann. § 66-5-201, et seq.
- 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 13 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.

19

22

29

30

31

- 3. Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
  - 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless
   agreed to in the purchase contract.
  - 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
  - 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
- 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.





- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
  - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclaimer Statement, or a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

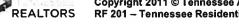
## INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

## A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

72	Range	□ Wall/Window Air Conditioning	g	Garage Door Opener(s) (Number of openers 2)					
73		Oven		Fireplace(s) (Number)					
74	□ Intercom	Microwave		□ Gas Starter for Fireplace					
75	□ Garbage Disposal	☐ Gas Fireplace Logs		TV Antenna/Satellite Dish					
76	□ Trash Compactor	Smoke Detector/Fire Alarm		Central Vacuum System and attachments					
77	□ Spa/Whirlpool Tub	□ Burglar Alarm		□ Current Termite contract					
78	Water Softener	Patio Decking Gazebo		□ Hot Tub					
79	220 Volt Wiring	Installed Outdoor Cooking Grill		Washer/Dryer Hookups					
80	□ Sauna	☐ Irrigation System		Pool					
81	Dishwasher A key to all exterior doors			Access to Public Streets					
82	Sump Pump Rain Gutters			Heat Pump					
83	Central Heating	Central Air	_						
84	Other WOOD 34	puring Furnaci	Ē	Other STMR CHAIR					
85	Water Heater Delectric	□ Gas	□ Solar						
86	Garage: Attached	d Not Attached	□ Carport						
87	Water Supply:   City	Well	□ Private	□ Utility □ Other					
88	Gas Supply: Utility	Bottled	□ Other						
89	Waste Disposal:   City Sev	wer Septic Tank	Other						
90	Roof(s): Type ME	ial		Age (approx): 3 Mos.					

This form is copyrighted and may only be used in real estate transactions in which \_\_\_\_\_\_\_\_ is involved as a Tennessee REALTORS® user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to Tennessee REALTORS® at 615-321-1477. is involved as a Tennessee REALTORS® authorized



43

44 45

46 47

48 49

50

51

52

53

54

55

56

57

58

59 60

61

62

63 64

65 66

67

68

69

70 71

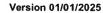
91





Oth	ner Items:								
To	the best of your l	knowledg	ge, are an	y of the above NOT	in operating condition	?	YE	ES	NO
IfY	ES, then describ	e (attach	addition	al sheets if necessary	y):				
В.	ARE YOU (SE	LLER) A	AWARE	OF ANY DEFECT	rs/malfunctions		OF T	HE FO	LLOWING? UNKNOWI
Inte	erior Walls		NO		Roof			/	
	ilings		/		Basement			1	
Flo	_		1		Foundation			1	
	ndows	_/		0	Slab				0
Do					Driveway			1	
	ulation	0	1		Sidewalks				
	mbing System	1			Central Heating			/	0
	wer/Septic				Heat Pump			1	0
	ctrical System	0	/		Central Air Condi	tioning		1	
	terior Walls		1		Central All Condi	ntoning			П
lfa	my of the above i	s/are mai	ked YES	, please explain:					
<u>C.</u>	ARE YOU (SE	LLER)	AWARE	OF ANY OF THE	FOLLOWING:	YES	NO	UNI	KNOWN
1.	Substances, ma	terials or limited t rage tank	products o: asbest	which may be envir	onmental hazards				
2.	2. Features shared in common with adjoining land owners, such as walls, but not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance? FRIVATE GRAVEL ROAD						0		
3.	Any authorized property, or cor			drainage or utilities perty?	affecting the				
4.				t survey of the property:		ck here if	unkno	wn)	
5.	Any encroachmownership inter			r similar items that i ?	nay affect your			,	
6.	repairs made wi	ithout nec	essary p				8	,	
7.	repairs not in co	mpliance	with bu	•				/	
	thereof?			on the property or a	•			,	
9. 10.	Flooding, drain			ippage, sliding or ot blems?	nei son problems?				
				ince be maintained o	n the property?		/		







			YES	NO	UNKNOWN		
137 138 139 140	12.	Property or structural damage from fire, earthquake, floods, or landslides? If yes, please explain (use separate sheet if necessary).			0		
141 142 143 144 145	13.	If yes, has said damage been repaired?  Is the property serviced by a fire department?  If yes, in what fire department's service area is the property located? (Fire De https://tnmap.tn.gov/fdtn/)  LAKEVIEW VOUNTEER FIRE DEFT.	pt. Locate	or can be	found:		
146 147		Is the property owner subject to charges or fees for fire protection, such as subscriptions, association dues or utility fees?		9			
148 149	14.	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?					
150	15.	Neighborhood noise problems or other nuisances?	0/				
151	16.	Subdivision and/or deed restrictions or obligations?		0 ,			
152 153	17.	A Condominium/Homeowners Association (HOA) which has any authority over the subject property?					
154 155		Name of HOA: HOA Address HOA Phone Number: Monthly Dues		50.5			
156		Special Assessments: Transfer Fees:	-				
157		Management Company: Phone:					
158		Management Co. Address:					
159	18.	Is the location of the property within an improvement district that is		/			
160		subject to special assessment:					
161		Rate of special assessment:		/			
162 163	19.	Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways or other areas co-owned in undivided interest with others)?					
164	20.	Any notices of abatement or citations against the property?		6			
165 166	21.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or shall affect the property?					
167 168 169 170 171	22.	Is any system, equipment or part of the property being leased?  If yes, please explain, and include a written statement regarding payment information.	а	6	а		
172	23.	Any exterior wall covering of the structure(s) covered with exterior					
173		insulation and finish systems (EIFS), also known as "synthetic stucco"?					
174 175		If yes, has there been a recent inspection to determine whether the structure					
175 176		has excessive moisture accumulation and/or moisture related damage? (The Tennessee Real Estate Commission urges any buyer or seller who experience of the commission of the co	ncounters	s this pro	oduct to have a avalified		
177 178		professional inspect the structure in question for the preceding concern and provide a written report of the professional's finding.)					
179 180 181		If yes, please explain. If necessary, please attach an additional sheet.					
182	24.	Is there an exterior injection well anywhere on the property?					
183	25.	Is seller aware of any percolation tests or soil absorption rates being		3			
184		performed on the property that are determined or accepted by					
185		the Tennessee Department of Environment and Conservation?		1163			
186 187	26	If yes, results of test(s) and/or rate(s) are attached.  Has any residence on this property ever been moved from its original		/			
101	20.	rias any residence on this property ever ocen moved nomins original	u	E.J			

TRANSACTIONS

REALTORS

			YES	1	ON	UNKNOW	V
189 190 191 192 193 194 195 196 197 198 199 200 201 202		Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute. Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn. Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a surface subsidence of soil, sediment, or rock and is indicated through the contour lines on the property's recorded plat map." This disclosure is required regardless of whether the sinkhole is indicated through the contour lines on the			NO RE	UNKNOW	N
		-		1			
203 204 205 206	29.	property's recorded plat map.  Was a permit for a subsurface sewage disposal system for the Property issued during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If yes, Buyer may have a future obligation to connect to the public sewer system.					
207							
208 209 210	Đ.	<b>CERTIFICATION.</b> I/We certify that the information herein, concerning the real property located at <i>164 Price Road</i>		ersvill		TN	37857
211		is true and correct to the best of my/our knowledge as of the date signed. Shou	ld an	y of th	ese con	ditions chan	ge prior to
212		conveyance of title to this properly, these changes shall be disclosed in an adde	ndur	n to th	is docu	ment.	
213		Transferor (Seller) Benjamin Parnarian Da	ite _	/28	8/25	Time	15 PM
214 215		Transferor (Seller) Barbara L Kent Da	ite 📑	42	8/25	Time _	1571
216 217 218		Parties may wish to obtain professional advice and/or inspections of appropriate provisions in the purchase agreement regarding advice					
219 220	Т	ansferee/Buyer's Acknowledgment: I/We understand that this disclosure state	mant	ie not	intendo	id as a substit	tute for any
221		pection, and that I/we have a responsibility to pay diligent attention to and inqui					
222		dent by careful observation. I/We acknowledge receipt of a copy of this discl			se mate	riai delects v	vilicii are
223		Transferee (Buyer)Da	ite _			Time	
224 225	īf +	Transferee (Buyer) Da he property being purchased is a condominium, the transferee/buyer is hereby	ite _	en not	ice that	Time	ee/huver is
225		tled, upon request, to receive certain information regarding the administration of					
226		condominium association as applicable, pursuant to Tennessee Code Annotated				n nom me a	evelopel of

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

This form is copyrighted and may only be used in real estate transactions in which <u>Mr. Joey F Haun</u> is involved as a Tennessee REALTORS® authorized user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to Tennessee REALTORS® at 615-321-1477.



